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Notes from the Editor

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Notes from the Editor:

Volume 3, Issue 1, introduces six new articles covering a variety of contemporary issues of global nature, in keeping with the journal's mission and worldwide readers' interests. Contemporary challenges and developments in the areas of political extremes, universal ethical values, sustainability, Brexit, global supply chains, transformative leadership, and bridges for mass flourishing are presented.

The opening article is a perceptive, thought-provoking, and insightful article, **“Political Extremism in a Global Perspective.”** Francesco Rigoli presents his analysis based on the World Value Survey data, brilliantly exploring current left-right political extremism among people worldwide. What is surprising is that there exists a positive correlation between left-wing and right-wing extremism across countries. According to the study, this is true in the last decade globally. Furthermore, the study sheds light on the driving forces behind the rising political radicalization, with the level of development and disappointing expectations about improvements identified as the key factors. These illuminating findings have been possible due to Rigoli undertaking the multiple-country study approach.

In the second article, **“A Toolkit for Ethics Self-Assessment (ESA),”** Anna Karmańska articulates extremely well in framing the issue of a universal set of ethical values. This is a challenging task for all scholars specializing in the field of ethics. Yet, the article step-by-step cogently walks through the innovative tool-kit approach for ethics self-assessment (ESA). It is necessary to undertake initiatives that, even to the smallest extent (like the butterfly effect), can change the world in the direction of strengthening ethics in business and ethical attitudes important in the life of every human being. The presented tool Tool-Kit for Ethics Self-Assessment (ESA) fits into this necessity. It is original in its concept; it refers to the need to reflect on oneself and the environment and, at the same time, helps to focus attention on the clusters of universal ethical values crucial for ethical self-improvement.

In the next article, **“The Neglected Need for and the Effects of Sustainability in Accounting Curriculum,”** Timothy Coville argues that, as of the spring of 2022, less than 11% of AACSB accredited Accountancy programs are offering even a single course that includes the words ‘Sustainability’; ‘Environmental’; Corporate

Responsibility or ‘Social Responsibility,’ in its title, at either the undergraduate or graduate levels. This article encourages other higher education institutions to add such courses to their accounting curriculum both by showing the benefits experienced by the students and by providing information for such a course’s structure, content, and grading.

The fourth article, “**What was David Cameron thinking? Thoughts of a British Prime Minister Regarding Brexit,**” is by Timea Varga, who examines what David Cameron was thinking all the way through this process: why he made those decisions and what influenced him. It is important to analyze the political thought of Cameron and how his political communication affected his fellow party members and the electorate because it had a huge impact on the relationship between the British and the continent. By interpreting his political thinking and analyzing his speeches, the study examines the impact of this leading politician on his own party’s and the electorate’s views on the Union. For worldwide readers, this can help to interpret the relationship between Britain and Europe and, perhaps in part, give an answer as to why the British chose to continue outside the EU. Based on this, we can also try to assess what this relationship will look like in the future.

The following research article takes the readers to the understanding and benefits of global supply chains to modern corporations. In her research, “**How CVS Health Creates Competitive Advantage through Global Supply Chains,**” Aylin Santizo succinctly illustrates the business model based on Pharmacy Benefits Management (PBM). PBMs oversee negotiating rebates from drug manufacturers and discounts for drugstores. Then the drugs are shipped, sold, and made available for prescription order either online or in-store at affordable prices for consumers. This is how CVS can sell their pharmaceuticals at a competitive price compared to other drug stores (with or without insurance). It also describes how CVS Health positions itself as an industry leader, creating and sustaining its competitive advantage through global supply chains.

The focus of the sixth research article is on the iconic worldwide brand of “Mickey Mouse.” The article by Alexandra Liotopoulos, “**The Story Behind the Mouse: Transformational Leadership at The Walt Disney Company,**” presents an insightful discussion on the evolving leadership styles and challenges associated with them for the global media and entertainment conglomerate, the Walt Disney

Company. While it started as a family-owned business by two humble brothers with a dream to create and innovate, it has evolved into a multinational and multi-sectoral company serving audiences of all ages. The Walt Disney Company is a company that allows its fans to grow with it, as those who start as fans could eventually work for the company in various capacities. The purpose of this article is to analyze the leadership styles of Walt Disney and more recent CEOs to understand how they can be considered transformational leaders. Additionally, this research provides insights into the culture and outlines issues of corporate governance surrounding the company to help us understand what they can continue to improve upon. Overall, the constant innovation throughout all sectors of the Walt Disney Company allows the company to remain true to its founding mission despite becoming a public company.

The Book Review of “*The Wall and the Bridge: Fear and Opportunity in Disruption’s Wake*” by Jay Nathan presents the work of Glenn Hubbard, Professor, and dean emeritus at Columbia Business School. In today’s politically polarized world, the book offers refreshingly a forum for public policy debate and discussions. The arguments are convincing, based on the foundational ideas of Adam Smith and, most recently, the thoughtful insights advanced by his colleague, Noble Laureate Phelp’s “mass flourishing.” Why we need bridges, not walls, all over the world is a question that needs to be addressed by both politicians and public policy leadership. However, a word of caution: those bridges ought to be carefully framed, communicated, and accepted by most of society. Although the readers are familiar and knowledgeable, reinforcing the usefulness of appropriate bridges is not a bad idea.